

Balance Sheet

Properties: Bridgewood Manor HOA - 111 E Center Street Clearfield, UT 84015

As of: 05/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	4,120.87
Savings/Reserve Account	30,561.73
Total Cash	34,682.60
TOTAL ASSETS	34,682.60
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	4,389.66
Total Liabilities	4,389.66
Capital	
Retained Earnings	18,462.23
Calculated Retained Earnings	-18,017.56
Calculated Prior Years Retained Earnings	29,848.27
Total Capital	30,292.94
TOTAL LIABILITIES & CAPITAL	34,682.60

Income Statement

Welch Randall

Properties: Bridgewood Manor HOA - 111 E Center Street Clearfield, UT 84015

As of: May 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	6,005.00	99.17	30,060.00	99.13
Fine & Violation	0.00	0.00	25.00	0.08
NSF Fees Collected	20.00	0.33	60.00	0.20
Late Fee	30.00	0.50	180.00	0.59
Total Operating Income	6,055.00	100.00	30,325.00	100.00
Expense				
Bridgewood Manor HOA				
BWM - Water	2,478.07	40.93	12,551.22	41.39
BWM Insurance	621.60	10.27	18,905.45	62.34
BWM Trash Removal	806.30	13.32	2,015.75	6.65
BWM Electricity	12.07	0.20	60.35	0.20
BWM Lawn Care	0.00	0.00	360.00	1.19
BWM Maintenance	3,253.75	53.74	6,819.35	22.49
BWM Roofing	462.00	7.63	937.00	3.09
BWM Legal/ Accounting Assistance	0.00	0.00	352.00	1.16
BWM Office Expense	18.75	0.31	146.50	0.48
BWM Snow Removal	0.00	0.00	2,185.00	7.21
Total Bridgewood Manor HOA	7,652.54	126.38	44,332.62	146.19
Property Management				
Management Fee	545.00	9.00	2,725.00	8.99
Total Property Management	545.00	9.00	2,725.00	8.99
Total Operating Expense	8,197.54	135.38	47,057.62	155.18
NOI - Net Operating Income	-2,142.54	-35.38	-16,732.62	-55.18
Other Income & Expense				
Other Income				
Interest on Bank Accounts	0.53	0.01	2.71	0.01
Total Other Income	0.53	0.01	2.71	0.01
Other Expense				
Insurance Expense (Other)	0.00	0.00	1,287.65	4.25
Total Other Expense	0.00	0.00	1,287.65	4.25

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Net Other Income	0.53	0.01	-1,284.94	-4.24
Total Income	6,055.53	100.01	30,327.71	100.01
Total Expense	8,197.54	135.38	48,345.27	159.42
Net Income	-2,142.01	-35.38	-18,017.56	-59.41